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THE PAVILION HOMEOWNER'S ASSOCIATION, INC.

ADMINISTRATIVE RESOLUTION NO. 2015-01

REGARDING CAPITAL CONTRIBUTION; MEMBERSHIP FEE

WHEREAS, The Pavilion Homeowners Association, Inc.(the "Association) was created by the filing of a Certificate of Incorporation, and the guidelines for the Association are contained in the Master Deed and a set of Bylaws duly incorporated within the Master Deed recorded on June 20, 1988 in the Office of the Clerk of Ocean County, New Jersey, in Deed Book 4672 at page 0357 et.seq., as amended; and

WHEREAS, Section 6. of the Master Deed of The Pavilion Homeowner's Association, Inc. provides for the Board of Trustees of the Association to govern the affairs of the Association; and

WHEREAS, an Amendment to the Bylaws, Article VI, Section 3.C. was recorded on December 5, 2008 in the Office of the Clerk of Ocean County, New Jersey, in Deed Book 14166 at Page 0244, et. seq., which provides that the Board of Trustees shall have the power to set the amount of Capital Contribution/Membership Fee for each new purchaser of a Unit in the Association in its discretion up to 9/12 of the then current annual common expense assessment for the Unit.

NOW, THEREFORE, BE IT RESOLVED THAT as of January 1st, 2016, the amount of Capital Contribution/Membership Fee to be paid by each new owner of a detached single family dwelling unit and a condominium dwelling unit shall be a charge of \$1,500.

(4)-70-cashap

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THE PAVILION HOMEOWNER'S ASSOCIATION, INC.

Resolution Type: <u>Administrative</u>		No.:_	2015-01						
Pertaining To: Capital Contribution/Membership Fee - Amount									
Duly adopted at a meeting of the Board of Trustees of The Pavilion Homeowner's									
Association, Inc. held this 10 TH day of NOVEMBER, 2015.									
Officer		Vote:							
To Sale	Pur.	YES NO	<u>ABSTAIN</u>	ABSENT					
Mlore B	Trustee								
nancy fall	MMO Trustee								
Ther I Bun	, Trustee	<u> </u>							
Marie Papar	Trustee	<u>~</u> _							
Kalphil	SOUL Grustee	- -							
Geraldine Jaza	rchick, Trustee								
Jamo Sta	mas Trustee	<u> </u>							
Jedward Ma	Trustee								
•	Trustee								

Attest:	_ ^				
Paturi Lal	Com Pres	ent	Noven	IBER 10TH, 20	13
President Patricia Larocca /			Date		
Geraldine Layarchiele, SEC.			NOVEMBER 10TH, 2015		
Secretary GERALDINE	LA ZARCHICK		Date		
File:					
Book of Minutes – 201 Book of Resolutions	5				
		В	ook No.	Page No.	
Policy Administrative Special GENERAL		<u>-</u> <u>2</u> 	2015	01	
Resolution Effective:	NOVEMBER	1014	, 201_5	5	
Resolution Expires:			. 200		

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RECORD & RETURN TO: EXECUTIVE QUALITY PROPERTY MANAGEMENT P.O. BOX 209 MARLBORO, NJ 07746 STATE OF NEW JERSEY, COUNTY OF OCEAN

SS:

I certify that on the 10TH day of NOVENBER, 2015 GERALDINE LAZARCHICK personally came before me and this person acknowledged under oath, and to my satisfaction, that:

- (a) This person is the secretary of the Corporation;
- (b) This person is the attesting witness to the signing of the Resolution by the proper corporate officer who is President of the Corporation;
- (c) The Resolution was signed and delivered by the Corporation as its voluntary act duly authorized by a proper resolution of its Board of Trustees;
- (d) This person knows the proper seal of the Corporation which was affixed to this Resolution.

Geraldine Layarchiek

Signed and sworn to before me

on the 10TH day of NOVEMBER, 2015.

Notary Public

Harry Fischer
Notary Public of New Jussey
My Commission Expires Dec. 07, 2015